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## BUSINESS MONDAY

ECONOMIC OUTLOOK

### BUSINESS LEADERS' VIEWS

#### Will South Florida fall into a local recession?

"I do not believe it will. We are no longer dependent on single economies such as residential



condos, tourism or international trade. As our local residential market is slowing down, our international trade is increasing.

Market fundamentals continue ensuring a healthy short-term outlook: We have a good local and diverse economy, low unemployment, strong projected population growth, and growing international trade, as shown by the latest statistics."

**Jose Juncadella**, Principal,  
Fairchild Partners



**SCHWARTZ**  
Media Strategies