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PRESS RELEASE:

**FAIRCHILD PARTNERS SELLS MEDLEY OFFICE FACILITY
FOR \$9.4 MILLION TO SPANISH BROADCASTING SYSTEM**

MIAMI, FL – January 24, 2007 – Fairchild Partners, a leading Miami-based commercial real estate service firm, is pleased to announce that it represented the sellers, 7007 Palmetto Investments, LLC, in the \$9,350,000 sale of the 7007 Palmetto Building to Spanish Broadcasting System, Inc. 7007 Palmetto Investments, LLC is comprised of a group of private investors led by Jose I. Juncadella, who also serves as principal for Fairchild Partners.

F. Antonio Puente, senior vice president of Fairchild Partners, advised both the seller and buyer in the transaction.

Located at 7007 NW 77th Avenue in Miami's Airport West submarket, the building features 62,000 square feet of industrial office space with 1.7 acres of adjacent undeveloped land. According to Puente, the facility will house television production studios for Spanish Broadcasting System, recognized as the largest Hispanic-controlled radio broadcasting company in the United States.

About Fairchild Partners

Fairchild Partners is a leading commercial real estate service firm that offers clients in-depth expertise in the Florida marketplace for three specific practices: tenant/landlord/developer representation; buyer/seller representation; and consulting. Led by principal Jose I. Juncadella, one of the region's most prominent commercial brokers with more than 25 years experience in the Florida marketplace, Fairchild Partners excels in three key areas: *Leasing* services for office, warehouse/industrial, and built-to-suit space; *Sales* representation for office building/business condominium, warehouse/industrial, land sale and built-to-suit; and *Consulting*, offering counsel for site selection analysis, corporate relocation, joint venture deployment and marketing. For further information, call (305) 668-0620 or visit www.FairchildPartners.com.

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